

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 30 September 2020

Management transactions

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, that on 28 September 2020 it has received from GreenWood Investors, LLC, entity closely related to Steven Duncan Wood, Non-Executive Director of CTT, a communication of management transactions carried out on 23 September 2020, as per notification form attached as Annex 1.

This information is also available on CTT website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

Guy Pacheco

Market Relations Representative of CTT

Peter Tsvetkov

Director of Investor Relations of CTT

Contacts:

Email: investors@ctt.pt Fax: + 351 210 471 996 Phone: + 351 210 471 087



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Annex 1

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Person discharging managerial responsibilities: Steven Wood Closely related person: GreenWood Builders Fund I, LP		
2	Reason for the notification			
a)	Position/status	This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A.		
b)	Initial notification/ Amendment	Initial Notification		
3	Details of the issuer			
a)	Name	CTT - Correios de Portugal, S.A.		
b)	LEI	LEI: 529900G4A1IKOKC22K56		
4	Details of the transaction(s			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001		
b)	Nature of the transaction	Acquisition		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		€ 2.4300 € 2.4350 € 2.4300 € 2.4300 € 2.4200	5,000 5,000 5,000 5,000 5,000	
d)	Aggregated information — Aggregated volume — Price	25,000 shares €60,725.00		
e)	Date of the transaction	2020-09-23		
f)	Place of the transaction	Euronext Lisbon		