

CTT – Correios de Portugal, S.A. Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 2 June 2020

Management transactions

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, that on 1 June 2020 it has received from Greenwood Investors, LLC, entity closely related to Steven Duncan Wood, Non-Executive Director of CTT, a communication of management transactions carried out on 27 and 29 May 2020, as per notification forms attached as Annexes 1 and 2.

This information is also available on CTT's Investor Relations website at: <u>https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1</u>.

CTT – Correios de Portugal, S.A.

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Annex 1

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated				
a)	Name Person discharging managerial responsibilities: Steven Wood				
		Closely related person: GreenWood Builders Fund I, LP			
2	Reason for the notification				
a)	Position/status	This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A.			
b)	Initial notification/ Amendment	Initial Notification			
3	Details of the issuer				
a)	Name	CTT - Correios de Portugal, S.A.			
b)	LEI	LEI: 529900G4A1IKOKC22K56			
4	Details of the transaction(s)			
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001			
b)	Nature of the transaction	Acquisition			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		€ 2.1050 € 2.1000 € 2.0950 € 2.0900 € 2.0800 € 2.0700	5,000 5,000 5,000 5,000 5,000 5,000		
d)	Aggregated information — Aggregated volume — Price	30,000 shares €62,700.00			
e)	Date of the transaction	2020-05-27			
f)	Place of the transaction	Euronext Lisbon			





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Annex 2

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person disch	person discharging managerial responsibilities/person closely associated				
a)	Name	Person discharging managerial responsibilities: Steven Wood				
		Closely related person: GreenWood Builders Fund I, LP				
2	Reason for the notification					
a)	Position/status	This notification refers to the acquisition of shares by GreenWood Builders Fund I, LP which is a closely related person with Steven Wood, director of CTT - Correios de Portugal, S.A.				
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3	Details of the issuer					
a)	Name	CTT - Correios de Portugal, S.A.				
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4	Details of the transaction(s)				
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of CTT – Correios de Portugal, S.A. ISIN Code: PTCTT0AM0001				
b)	Nature of the transaction	Acquisition				
c)	Price(s) and volume(s)	Price(s)	Volume(s)			
		€ 2.0400 € 2.0500 € 2.0600 € 2.0650 € 2.0700 € 2.0800	5,000 5,000 5,000 5,000 5,000			
d)	Aggregated information — Aggregated volume — Price	30,000 shares €61,825.00				
e)	Date of the transaction	2020-05-29				
f)	Place of the transaction	Euronext Lisbon				

