



CTT – Correios de Portugal, S.A.
Avenida dos Combatentes, 43 – 14th floor
1643-001 LISBON
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 66,910,000.00

Announcement – Lisbon, 4 July 2025

Material information

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that, following the negotiation process conducted by ANACOM – National Communications Authority, DGC – Consumer Directorate-General and CTT (“the Parties”), it has approved on this date the agreement in principle on the Universal Postal Service Pricing Convention for the 2026-28 period (“Convention”), for the purposes of public consultation.

The Convention maintains the current framework, focusing on the pricing criteria for the Universal Postal Service, thus covering letter mail, editorial mail and parcel services, and does not apply to the special prices of postal services for bulk mail senders (subject to the specific regime provided for in article 14-A of the Postal Law).

The pricing regime of the services covered by the Convention provides that the maximum annual price variation for the above-mentioned basket of services is ascertained in accordance with the following formula:

- $CPI - \Delta Volumes * (1 - VC) - E + K$, as follows:

CPI	inflation rate over the last 12 months ending in June of the previous year;
$\Delta Volumes$	year-on-year variation in volumes over the last 12 months ending in June of the previous year, excluding bulk mail;
VC	weight of variable costs in total costs associated to the universal postal service (set at 15% for each year, replacing the 16% value defined in the previous convention);
E	efficiency factor associated to CTT's activity within the scope of the universal postal service (value defined at 0.5 percentage points for each year);
K	additional factor to be triggered in the event of significant changes in the context related to the conditions for the provision of the universal postal service. Its value shall be determined by agreement between the Parties that integrate the Convention.

- The maximum annual variation cannot exceed 12%.

The agreement in principle on the Convention now approved is subject to a public consultation process and, if there are no changes of substance, it must be notified to the government by 30 July.



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This information to the market and the general public is made under the terms and for the purposes of article 29-Q of the Portuguese Securities Code and other legislation in force in Portugal. It is also available on CTT website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

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