

CTT - Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 31 December 2020

Material information

Following its material information press release of 23 December 2020 whereby CTT – Correios de Portugal, S.A. ("CTT") informed that the Council of Ministers had approved the legal document extending the Universal Postal Service concession contract of which CTT is the holder until the end of September 2021, CTT hereby informs that the Decree–Law no.106–A/2020 of 30 December, extending the duration of the aforementioned concession contract until 31 December 2021, has been published.

CTT reserves the right to deploy all initiatives of an economic and legal nature that it may deem appropriate to safeguard its rights and a sustainable and balanced concession contract.

This information to the market and the general public is made under the terms and for the purposes of article 248–A of the Portuguese Securities Code and other legislation in force. It is also available on CTT website at: https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

Guy Pacheco

Market Relations Representative of CTT

Peter Tsvetkov

Director of Investor Relations of CTT

Contacts:

Email: investors@ctt.pt

Fax: + 351 210 471 996

Phone: + 351 210 471 087