



CTT – Correios de Portugal, S.A.

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

Announcement – Lisbon, 16 June 2021

Material information

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that on this date, through its subsidiary CTT Soluções Empresariais, S.A., it entered into an agreement for the acquisition of the total share capital of NewSpring Services, S.A. (“NewSpring Services”) and its holding HCCM – Outsourcing Investment, S.A. (“HCCM – Outsourcing Investment”), companies operating in the Business Process Outsourcing (BPO) and Contact Center market, for an amount of 7 million Euros (Enterprise Value) due at the closing of the transaction, with earnouts agreed, depending on the company’s activity over the 2 years following the closing date, based on the achievement of pre-defined objectives for NewSpring Services, including EBITDA targets.

This transaction is part of CTT's portfolio diversification strategy and the acceleration of growth in its business units, in particular the consolidation of the Business Solutions platform, through the offer of Business Process Outsourcing (BPO) solutions, Contact Center and other business support services. In 2020, NewSpring Services reported sales of 21.1 million Euros and EBITDA of 2.4 million Euros ¹.

The acquisition is subject to a set of conditions precedent, including the non-opposition of the Portuguese Competition Authority.

This information to the market and the general public is made under the terms and for the purposes of article 248-A of the Portuguese Securities Code and other legislation in force in Portugal. It is also available on CTT website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

Guy Pacheco

Market Relations Representative of CTT

Peter Tsvetkov

Head of Investor Relations of CTT

¹ Excluding depreciation, amortization, and specific items.



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